

# BASIC PENSION COVERAGE

## Your company pension plan with employer contribution

### The BVV company pension scheme

Congratulations! Your employer is offering you access to the BVV company pension scheme.



In order to accrue your occupational retirement pension, you and your employer pay income-based contributions to BVV Versicherungsverein (Pensionskasse).

The contributions are automatically paid by your employer. So you don't have to worry about anything.

### Tax-free during the contribution phase

The pension contributions are exempt from personal income tax up to 604 Euro per month. 302 Euro of this amount is even exempt from social-security contributions (as of 2024). Benefits from your occupational retirement pensions will not be taxed until the pension becomes payable. So you benefit from a usually lower personal tax rate applicable during retirement combined with the tax deferral effect during the savings period.

### Your advantages

- 1 lifelong retirement pension
- 2 employer contribution
- 3 no commission or acquisition fees
- 4 contributions exempt from personal income tax
- 5 our customer portal keeps you up to date

### BVV as your pension partner



We are exclusively obligated to our members consisting of approximately 490,000 insured individuals and benefit recipients.



We are offering transparent solutions, clear guidance and current information.



Our products deliver an excellent contribution-to-benefits ratio right from the start of payments.

### Any questions? We will be happy to help you.



[www.bvv.de](http://www.bvv.de)



[www.bvv.de/consultation](http://www.bvv.de/consultation)



030 / 520 05 68 11 or [vorsorge@bvv.de](mailto:vorsorge@bvv.de)



# Good to know

## The most important facts about your BVV pension scheme

### Information you will receive

Once your BVV pension plan is up and running, we will send you an insurance certificate. Once a year you will also receive a pension statement with an overview of your current accrued benefits at BVV.

Additionally, you have the possibility to register for our BVV customer portal, where you can get detailed information about your BVV pension scheme and use numerous self-services - anytime and anywhere.

### Change of employer

If you change your employer, you can continue to accumulate pension rights by making contributions of your own. If your new employer is also a BVV member company, they will automatically offer a BVV pension.

### Contributions and taxes

During the savings phase, your contributions are deducted directly from the gross salary by your employer. This reduction of the gross salary reduces the income subject to tax and social security contributions. In effect the tax payment is deferred until you reach pension age and - depending on your personal earnings situation - less income tax and social security contributions are due

### Additional contributions

As a BVV member, you always have the opportunity to increase your pension and your benefits by making additional contributions. This additional security can be achieved via tax-assisted deferred compensation or through own contributions:

#### Additional deferred compensation:

With the deferred compensation you agree with your employer to invest an additional part of your salary in a BVV company pension scheme. You decide on the level of contributions. Your employer pays the contributions directly from your gross income.

#### Capital-forming benefits:

You can also use your capital-forming benefits - up to 40 Euro per month - for your BVV company pension plan, which also enables you to save tax and social-security contributions. Simply ask your employer about this option.